Semester VIII			
	Course	Credits ECTS	
1	Credit policy	8	
2	Securities and portfolio management	7	
3	Bachelor thesis	10	
	Elective Courses (1 out of 2):		
4	Economic aspects of international law	5	
5	Virtual Societies	5	
	Total	30	

Literature		
Course	Literature	
Credit policy	Bank failures in the major trading countries of the world: Causes and Remedies, Benton E. Gup, QUORUM BOOKS, Лондон, 1998.	
Securities and portfolio management	Хартии од вредност и портфолио менаџмент,Зоран Ивановски, Универзитет за туризам и менаџмент, Скопје, 2014.	
Economic aspects of international law	Culture and International Economic Law. Valentina Vadi, Bruno de Witte. Routledge.2015.	
Virtual Societies	Modern Macroeconomics: Its Origins, Development and Current State. Snowdown, B., &Wane, H. Wiley. 2006.	

Upon completion of the fourth year of studies, students are awarded 240 credits and an academic title of: **Bachelor of Economics, Module: Finance, banking and insurance**